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SENATE BILL 601

By Cooper

AN ACT to amend Tennessee Code Annotated, Title 9, Chapter 4, Part 55, relative to the tobacco settlement.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5502, is amended by deleting that section in its entirety and by substituting instead the following language:

9-4-5502. There is hereby created an agricultural fund committee to be composed of six (6) members of the house of representatives, to be appointed by the speaker of the house of representatives, and six (6) members of the senate, to be appointed by the speaker of the senate. The commissioners of finance and administration, agriculture, health and education shall be ex officio, nonvoting members of the agricultural fund committee. Such committee shall make recommendations to the general assembly, no later than January 15, 2002, regarding uses and expenditure of funds in the agricultural reserve account and future payments, if any, received pursuant to the master settlement agreement entered into by Tennessee and other states, United States territories and possessions, and participating tobacco manufacturers, dated November 23, 1998.

SECTION 2. Tennessee Code Annotated, Section 9-4-5503, is amended by deleting that section in its entirety and by substituting instead the following language:

9-4-5503. There is hereby created a health fund committee to be composed of six (6) members of the house of representatives, to be appointed by the speaker of the house of representatives, and six (6) members of the senate, to be appointed by the speaker of the senate. The commissioners of finance and administration, agriculture, health and education shall be ex officio, nonvoting members of the health fund committee. Such committee shall make recommendations, no later than January 15, 2002, to the general assembly regarding uses and expenditure of funds in the health reserve account and future payments, if any, received pursuant to the master settlement agreement entered into by Tennessee and other states, United States territories and possessions, and participating tobacco manufacturers, dated November 23, 1998.

SECTION 3. This act shall take effect July 1, 2001, the public welfare requiring it.